

NOVEMBER 2, 2004 ELECTION
PARISH OF MOREHOUSE

CITY OF BASTROP SALES TAX DISTRICT NO. 1 PROPOSITION
(.5% SALES AND USE TAX)

SUMMARY: TEN (10) YEAR, .5% SALES AND USE TAX AND DEDICATION OF THE PROCEEDS FOR THE PURPOSE OF MAINTAINING, IMPROVING, REPAIRING AND EXTENDING THE STREETS, SIDEWALKS, ALLEYS, ROADWAYS WITHIN THE DISTRICT AND RELATED DRAINAGE.

Shall the City of Bastrop Sales Tax District No. 1 of the City of Bastrop, State of Louisiana (the "District") be authorized to levy and collect a tax of one-half of one percent (.5%) (the "Tax") for a ten (10) year period commencing January 1, 2005, upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption of tangible personal property and on sales of services in the District, all as defined in La. R.S. 47:301 through 47:317, inclusive, with the proceeds of the Tax heretofore or hereafter collected (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), to be dedicated and used for the purpose of maintaining, improving, repairing and extending the streets, sidewalks, alleys, roadways and related drainage, within the territorial limits of the District; and shall the District be further authorized to fund the proceeds of the Tax into bonds from time to time for any one or more capital purposes, to the extent and in the manner permitted by the laws of Louisiana, including, but not limited to, Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950?